Fees for Conciliation and Mediation Services

Second Section

Fees Schedule for Conciliation and Mediation Services

Article 5. Fees

The fees for the Conciliation and Mediation services include the administration expenses and the fees of the Conciliators and Mediators.

The party requesting the Conciliation or Mediation services must accompany the request with the sum of **ONE HUNDRED DOLLARS** (\$ 100.00). Likewise, the party accepting the Conciliation or the Mediation must consign the same amount at the time of acceptance of the service. The amounts consigned by the parties will be deducted from the administrative costs established for Conciliations and Mediations. In no case will there be refund of the sums consigned.

Article 6. Administration Expenses

The Board of Directors of the Conciliation and Arbitration of Panama Center, has arranged for the collection of administrative costs in response to the amount of conciliations and mediations managed by the Center, as follows:

| Amou | ınt of the Cla | aim | | | Administration Costs | |
|------|----------------|-----|-----|-----------|--------------------------|--------|
| В/. | 1,000.00 | to | В/. | 2,000.00 | B/. | 100.00 |
| В/. | 2,001.00 | to | В/. | 3,000.00 | B/. | 150.00 |
| В/. | 3,001.00 | to | В/. | 4,000.00 | B/. | 200.00 |
| В/. | 4,001.00 | to | В/. | 5,000.00 | B/. | 250.00 |
| В/. | 5,001.00 | to | В/. | 7,500.00 | B/. | 300.00 |
| В/. | 7,501.00 | to | В/. | 10,000.00 | B/. | 400.00 |
| В/. | 10,001.00 | to | В/. | 25,000.00 | B/. | 500.00 |
| В/. | 25,001.00 | to | В/. | 50,000.00 | B/. | 600.00 |
| В/. | 50,001.00 | Up | | | 1/3 costs of arbitration | |

Paragraph: Administrative costs for the Conciliation and Mediation services described above, only contemplate the holding of one (1) session, for processes whose amounts do not exceed the sum of five thousand dollars (US\$ 5,000.00). For amounts greater than this amount (US\$ 5,001.00 up), said costs include a maximum of three (3) sessions.

If, by common agreement, the parties and the facilitator decide to hold additional sessions, the administrative costs will have an increase of thirty percent (30%) for each additional session.

Article 7. Conciliators and Mediators Fees

The Board of Directors of the Conciliation and Arbitration Center of Panama has set the facilitators' fees in attention to the amount of the conciliations and mediations managed by the Center, like this:

| Amount of the Claim | | | | | | ciliator's Fees |
|---------------------|---------------|----|-----|---------------|-----|-----------------|
| В/. | 1,000.00 | to | В/. | 2,000.00 | В/. | 150.00 |
| В/. | 2,001.00 | to | В/. | 3,000.00 | В/. | 200.00 |
| В/. | 3,001.00 | to | В/. | 4,000.00 | B/. | 250.00 |
| В/. | 4,001.00 | to | В/. | 5,000.00 | В/. | 300.00 |
| В/. | 5,001.00 | to | В/. | 7,500.00 | В/. | 400.00 |
| В/. | 7,501.00 | to | В/. | 10,000.00 | В/. | 500.00 |
| В/. | 10,001.00 | to | В/. | 12,500.00 | В/. | 600.00 |
| В/. | 12,501.00 | to | В/. | 15,000.00 | В/. | 800.00 |
| В/. | 15,001.00 | to | В/. | 17,500.00 | В/. | 1,000.00 |
| В/. | 17,501.00 | to | В/. | 20,000.00 | В/. | 1,250.00 |
| В/. | 20,001.00 | to | В/. | 22,500.00 | В/. | 1,500.00 |
| В/. | 22,501.00 | to | В/. | 25,000.00 | В/. | 1,750.00 |
| В/. | 25,001.00 | to | В/. | 50,000.00 | B/. | 2,000.00 |
| В/. | 50,001.00 | to | В/. | 75,000.00 | В/. | 2,500.00 |
| В/. | 75,001.00 | to | В/. | 100,000.00 | В/. | 3,000.00 |
| В/. | 100,001.00 | to | В/. | 250,000.00 | В/. | 3,500.00 |
| В/. | 250,001.00 | to | В/. | 500,000.00 | В/. | 4,000.00 |
| В/. | 500,001.00 | to | В/. | 1,000,000.00 | В/. | 5,000.00 |
| В/. | 1,000,001.00 | to | В/. | 2,000,000.00 | В/. | 7,000.00 |
| В/. | 2,000,001.00 | to | В/. | 5,000,000.00 | В/. | 9,000.00 |
| В/. | 5,000,001.00 | to | В/. | 10,000,000.00 | В/. | 11,500.00 |
| В/. | 10,000,001.00 | to | В/. | 50,000,000.00 | В/. | 15,000.00 |
| В/. | 50,000,000.00 | Up | | | | B/.25,000.00 |

Paragraph: Conciliators and Mediators' fees described above, only contemplate the holding of one (1) session, for processes whose amounts do not exceed the sum of five thousand dollars (US\$ 5,000.00). For higher amounts (US\$ 5,001.00 up), the facilitator's fees include a maximum of three (3) sessions. If by common agreement the parties and

the facilitator decide to carry out additional sessions, the Conciliator or Mediator's fees will increase in thirty percent (30%) for each additional session.

If the parties do not reach an agreement, the facilitator's fees will be only 50% of the corresponding fees, according to the number of sessions. The remaining 50% of said fees will be returned to the parties by the Center, once the procedure is concluded.